

TODAYS MARKET OUTLOOK

Markets to make a mildly soft start of F&O expiry session

The Indian markets extending their jubilation mood surged to record highs in the last session, with Sensex surging to a fresh life time closing high of over 30000.

There was some support with both Finance Minister Arun Jaitley and the NITI Aayog clarifying that the Modi government has no plans to impose any tax on agriculture income, as proposed by the government's think tank in its long term vision document.

Some support also came with Revenue Secretary Hasmukh Adhia assuring that prices will not increase due to higher incidence of tax and instead, are likely to come down under the Goods and Services Tax (GST) regime. He said that though most services will be taxed at 18% under the GST regime, as against the current 15% service tax, a majority of these will get input tax credit on purchases and the overall tax incidence will remain the same.

Finally, the BSE Sensex gained 190.11 points or 0.63% to 30133.35, while the CNX Nifty was up by 45.25 points or 0.49% to 9,351.85.

ECONOMY & MARKET PULSE

- India continues to be one of the fastest growing economies globally: FICCI-PwC Survey
- Niti Aayog's 3-year draft action agenda aims for economic growth
- India's wind power generation capacity surpasses 32 GW mark so far: IWTMA
- Serious action by US on H-1B visa would worry India: Subramanian
- GST will not push up goods and services prices: Revenue Secretary

Indices Performance

| Index | 26-Apr-17 | Previous Close | % Change* |
|------------------|-----------|----------------|-----------|
| S&P BSE Sensex | 30,133.35 | 29,943.24 | 0.63% |
| CNX Nifty | 9,351.85 | 9,306.60 | 0.49% |
| CNX Midcap | 18,022.60 | 18,062.20 | -0.22% |
| CNX 500 | 8,230.85 | 8,216.70 | 0.17% |
| S&P BSE Smallcap | 15,282.66 | 15,379.89 | -0.63% |

Global Markets

| Index | | Previous Close | % Change* |
|-----------|-----------|----------------|-----------|
| Dow Jones | 20,996.12 | 20,763.89 | 1.12% |
| Nasdaq | 6,025.49 | 5,983.82 | 0.70% |
| S&P 500 | 2,388.98 | 2,381.51 | 0.31% |
| FTSE | 7,275.60 | 7,264.70 | 0.15% |
| CAC | 5,277.88 | 5,268.85 | 0.17% |

Institutional Flows (Equity)

| Description (Rs in Cr) | Purchases | Sales | Net |
|------------------------|-----------|----------|----------|
| FII Flows | 5,660.25 | 5,334.27 | 325.98 |
| DII Flows | 3,813.44 | 2,802.06 | 1,011.38 |

Commodity Market

| Commodities (INR) | | Gains+/Loss | % Change* |
|----------------------|-----------|-------------|-----------|
| Gold (10gm) | 28,719.00 | 4.00 | -0.33% |
| Silver (1Kg) | 39,858.00 | 311.00 | -1.38% |
| Crude Oil (1 barrel) | 3,199.00 | 3.00 | 0.50% |
| Aluminium (1 Kg) | 125.60 | 1.05 | 0.00% |
| Copper (1Kg) | 366.80 | 3.00 | 0.14% |

Currency Market

| Currency | 26-Apr-17 | Gains+/Loss | % Change* |
|---------------|-----------|-------------|-----------|
| INR / 1 USD | 64.0013 | 0.28 | 0.43% |
| INR / 1 GBP | 82.1265 | 0.14 | 0.17% |
| INR / 1 EURO | 70.0430 | -0.19 | -0.27% |
| INR / 100 JPY | 57.4700 | 0.86 | 1.47% |